#### FINANCE AND COMMERCE

# **MILLION-SHARE**

Trend of Trading in Standard Railroads and Industrials Upward.

#### U. S. STEEL SOARS HIGH Copper

Buying Wave in Common Stock Raises Price to 753/4. Highest Since 1912.

New York, Aug. 10.-Overnight diges- for England and France. tion of the government crop report. coupled with reports from Washington that the interstate Commerce Commission had decided the Western rate case in favor of the railroads and would shortly announce its decision, resulted in a million-share day on the stock exchange today.

ing the trend in the standard railroads and industrials was upward. Dealings in the war stocks, however, were on a much more reduced scale than recently and, except for early strength, their tendency was downward lending color to the be-lief that many speculators have been terday announced that it has placed con-

tons in the unfilled orders of the United States Steel Corporation resulted in a buying wave in the common that raised it to 75% the highest price of the United States Steel Corporation resulted in a buying wave in the common that raised it to 75% the highest price of the Corporation of the United States of the United Stat showed a gain of about three points and yard, and will be used for replacement Steel two points, profit taking developed in large volume, resulting in declining of an average of a point from the best. The new steel car bodies, which are of 100,000 pounds capacity, will be placed on trucks rebuilt at the company's own the clear at the clear. ient at the close.

Declaration of the regular quartery dividend on Canadian Pacific drove he shorts in that issue to cover. They

#### 

Legally Correct

The LEGAL Correctness of your will is a very important matter. The safe plan is to have your will prepared by this company's attorney. Conference and cor-

respondence invited. We act as Executor, Trustee, Guardian, Receiver, Agent, Etc.

#### The Washington Loan&TrustCompany

Cor. 9th and F sts.

## War Stock

Union Pacific Balto. & Ohio St. Paul Southern Ry. Steel Westinghouse Mexican Petroleum United Gigar Stores Special Review on these Stocks.

Clarence Cone & Co.

### W. B. Hibbs & Co.

LOCAL SECURITIES bought and sold on same favorable terms as we offer for trading in New York stocks and bonds

#### Hibbs Building

#### The Safest Investments

Are those that do not fluctuate during disgages), well secured on real estate in the Dis-trict of Columbia, constitute 'gilt-edge in-restments. They do not depend upon the financial responsibility of individuals or corporations for their stability, and are exempt from taxation as personal property. We can supply such meetments in amounts from \$500 upward. Send for bookiet, "Concerning Leans

Swartzell, Rheem & Hensey Co., 727 Fifteenth Street Northwest.

With the expectation of higher rates and bumper crops the outlook for the railroads is considered to have improved vastly. War stocks displayed strength and were higher in the first hour, but as the standard rails and industrials gained momentum upward the war issues reacted. This was particularly true of Pressed Steel Car which, after opening at 55, gradually declined and closed with a net loss of 2 5-8 points. 2 5-8 points.
Copper shares lacked vitality, bu

Railroad Outlook Good.

With the expectation of higher rates

Tennessee Copper continued in de-mand and touched a new high for this movement of 43 3-4 on talk of an increased disbursement to shareholders.

A further drop in sterling exchange and frances to new low records attracted attention, but there were no new developments regarding the es-tablishments of credits in America

## ORDERED BY B. & O

From the beginning to the end of trad- Seventeen Thousand Tons of Rails and 1,000 Car Bodies Contracted For.

The Baltimore and Ohlo Railroad yescashing their paper profits and reinvest-tracts with steel mills for 17,60 tons of ing in the railroads. Announcement of an increase of 250,344 for 1,000 steel hopper car bodies for im-

Practically all the rails will be of the it to 3%, the highest price since 1912. In the later afternoon, when Union Pacific heavy type, weighing 100 pounds to the showed a gain of about three points and yard, and will be used for replacement

equivalent to new cars.

Announcement of the orders yesterday

#### LANSTON AT HIGHER PRICE.

Sale Made After Call on Exchange at 70 1-2.

Stock of the Lanston Monotype Machine Company made a new high at yesterday's session of the Washington Stock Exchange-701-2. The bid price was raised to 70, but no stock was offered officially under 75. First sales were at 70 and a sale was made after call at

Washington Gas sold at 72 and 721-4 and Washington Railway and Electric October.

preferred brought 83. Capital Traction December was offered at 885-8, but 88 was the highest bid. Railway common did not figure in the transactions, 89 3-4 being asked and 88 bid. Capital Traction 5 per cent bonds sold \$4.500 at rates ranging from 105 5-4 to 106 1-2. The last figure represented a net gain of a point over

#### NEW YORK PRODUCE.

New York, Aug. 9-Trade is quiet. Spring bran, in 100-pound sacks, \$25.00, to arrive; standard middlings, to arrive, \$25.50; red dog, to arrive, \$25.000; unter wheat, in 190-pound sacks, to arrive, \$28.10; city bran, in bulk,

nus, for September to November, 50.0002.5. All putotations are on sack basis in wholesale lots. RYE FLOUR-Firm; trade is moderate. Good to choice, \$5.566.50; in sacks. New for September a quoted at \$5.55 in sacks.

CORNMEAL-Firm; trade is slow. Kitn-fried or export, \$3.500.55; in sacks; coarse meal, in wars \$17.13.13.

#### COTTON MARKET.

#### A STRONG AND HELPFUL **BANKING CONNECTION**

-is an important factor in business-building. Why not secure the co-operation of THIS bank in promoting YOUR business?

With our financial strength and modern equipment, we are prepared to meet every reasonable banking requirement.

#### 20/ Interest Paid on Daily Balances J /O in Our Savings Department Full interest on every dollar for ACTUAL NUMBER OF DAYS on deposit.

Arthur Lee ......Vice President Tucker K. Sands......Vice President and Cashier Frank E. Ghiselli......Assistant Cashier Herbert V. Hunt......Assistant Cashier

#### THE COMMERCIAL NATIONAL BANK

THE BANK OF PERSONAL SERVICE Corner Fourteenth and G Sts.

#### BOOBS AT THE FAIR.—By Goldberg. THE VISITING GOVERNORS ARE ALL MAKING FINE SPEECHES, EVEN IF NOBODY LISTENS TO THEM BUT THEMSELVES.



# HALF PAGE GOLDBERG COMICS IN SUNDAY'S HERALD

Announcement of the orders yesterday supplements contracts placed the middle of July for 2,000 steel hopper cars and fifty passenger cars, costing approximately \$2,500,000, and which, with the present order, bring the total cost of Baltimore and Ohlo's recent equipment purchases up to \$3,500,000.

Announcement of the orders yesterday for the actual article at Liverpool was moderate with prices 11 points lower on the basis of \$356 for midupland. Futures there closed quiet at a net loss of \$15 to 5 points. Exports for the day were \$2,500 also to the continent and \$00 hales to included 100 bales to the continent and \$00 hales to Japan and China. For the senson the clearance amount to \$0,500 bales, against 2,567 a year ago. Port receipts for the day were \$6,119 bales, against 2,574 also law week, and \$22 bales last year.

 
 January-February
 5.51
 5.51

 March-April
 3.39
 5.55%

 May-June
 3.66
 3.66

 October-November
 5.37
 5.37
 Close, 5,54 5,56 5,61 5,361/2 New York. Previous Low. Close, close, 9.46 9.70 9.81 9.92 9.92 10.04 10.30 10.30 10.25 9.25 9.25 9.41 9.56 9.57 9.70 Open. High. 9.73 9.76 9.97 10.00 10.20 10.22 9.35 9.35 9.62 9.66 New "rleans.

Open. High. 9.50 9.55 9.76 9.76 NEW YORK STOCK MARKET. 95 34 35% 69 55% 106 180% 53%

\$23.49.

FLOUR-Quiet. Quetations nominal Spring patents, \$6.65a5.39; spring clears, \$5.90a6.10; Kansas straights, to arrive, in car lots, \$6.15a6.35; new. for August to September, \$5.50a.55; new spring patents, for September to November, \$3.50a.57; All

for export \$1.00ah.05, in sacks; coarse meal, in bags, \$1.71a1.73.

HAY-Receipts, \$85 tons; strong; higher; trade is active. Quote: Prime timothy, \$1.60; No. 1 timothy, \$1.50a1.55. No. 2, \$1.45a1.474; No. 3, \$1.25a1.69; new, \$1.20a1.80.

STRAW-Receipts, 100 tons; quiet, No. 1 rys, 725a15 cents; new, 6ha70.

PORK-Steady. Trade is dull. Meas, \$16.501 ft.00; family, \$20.00a22.00; clear, \$19.00a20.50.

BEEF-Steady: trade quiet. Packet, \$19.50a 19.00; family, \$20.00a22.00; clear, \$19.00a20.50.

LARD-Steady: trade duil. Prime Western, \$2.50; tefined. Continent, \$8.90; South American, \$2.50; refined. Continent, \$8.90; South American, \$2.50; refined. Brazilian, in keys, \$10.20; beef stearne, \$2.50; cents; lard stearine duil at 9% cetus.

New York, Aug. 10.—Cotton continued its downward course today, closing at a net decline of II to II points. Hallics were limited, because of offerings on a scale upward from speculative and trade sources and the South. Wall Street interests appeared to be the leading buyers. Traders having Liverpool connections estimated that probably 50 per cent of the Liverpool straddle short interests in the New York market had been covered during the past three weeks. This demand was largely for October, which, however, continued to rule relatively easier under liquidation. Spot houses were credited with being heavily short of that option. Interests was attracted to dispatches from Washington that the members of the Federal Reserve Board had left for New York for a conference with Secretary McAdoo, at which it was expected the Secretary McAdoo, at which it was expected the matter of taking care of the cotton crop would be discussed. There were some complaints of too much rain in Oklahoma. The goot article declined 29 points to 9.55c; the sales were 10 bales. The demand

BOSTON STOCK MARKET. 1.200 California Petroleum 17%
200 California Petroleum pfd. 28%
14.200 Canadian Pacific. 184%
10.300 Central Leather. 184%
6.400 Cheaspeake & Ohio. 45
500 Chicago Great Western. 125
500 Chicago Great Western. 125
500 Chicago, M. & St. P. 95%
200 Chicago, M. & St. P. 95%
200 Chicago, M. & St. P. 185%
200 Chicago, M. & St. P. 185%
200 Chicago, M. Sorthwestern. 125
11.900 Chicago, R. I. & P. 185%
100 C., C. & St. L. 185%
300 C., C., C. & St. L. 185%
3100 Chicago R. 185 L. 285
3100 Chicago Con Copper. 185%
11000 Colorafo Fuel & Iron. 185% 0 C., C. & St. L. psd. 60

Chino Con. Copper. 65%

9 Colorado Fuel & Iron. 62%

0 Colorado & So. 1st psd. 46

0 Constect Tunnel. 7c

0 Counsildated Gas. 129%

Countinental Can. 91

0 Countinental Can. 15%

0 Corn Froducts psd. 51

0 Crucible Steel. 99%

11.000 Colorado & So. las pid. 46
100 Colorado & So. las pid. 46
100 Comatek Tunnel. 7c 7c
1200 Coundidated Gas. 1294
1800 Continental Can. 91
1800 Corn Products 97d 21
1800 Deser pid. 1804
1804
1800 Deser pid. 1804
1806 Deser pid. 1804
1806 Deser pid. 1804
1807 Deser pid. 1804
1807 Distillers' Securities 3004
1808 Eric 21 pid. 1804
1808 Eric 21 pid. 1804
1809 General Motors 22
1809 General Motors 23
1800 Instructor 2804 2804
1809 Instructor 280

Am. Agri. Chemical... Am. Agri. Chem. p'f'd Arizona Com, Mining.... Boston & Maine.... Butte Balaklava Mining. Butte & Superior Min... Butte & Superior Min.
Calumet & Arizona Min.
Calumet & Heela Min.
Centennial Mining.
Copper Range Con.
East Butte Mining.
Grenby Mining.
Greene Cananna Mining.
Greene Cananna Mining.
La Salle Mining.
La Salle Mining.
La Salle Mining.
Massachusetts Gas. 51% 12% 9% 83 20% 16% 27 64 91% NEW YORK MONEY.

5.700 Studebaker ST\(\frac{1}{2}\), 4.600 Tennessee Copper 4.5\(\frac{1}{2}\), 1.600 Texas & Pacific 12\(\frac{1}{2}\), 1.500 Texas & Pacific 12\(\frac{1}{2}\), 1.500 Texas Co. 14\(\frac{1}{2}\), 200 Twin City R. T. 91
100 Union Rag & Paper 5\(\frac{1}{2}\), 100 Union Bag & Paper ptd. 25
25.500 Union Pacific 13\(\frac{1}{2}\), 100 Union Pacific 25
26.500 Union Pacific 25\(\frac{1}{2}\), 25\(\frac{1}\), 25\(\frac{1}{2}\), 25\(\f

CHICAGO GRAIN MARKET.

Date was it to be higher, with sales of 20,000 bushels, cash, including 180,000 for export. Support from packing houses, which has been a feature in provisions for several days, was absent.

## STOCKINGS ROLLED DOWN TO ANKLES **WORN IN NEW YORK**



y W. H. Hibbs & Co.
Open. High Low. Close.
1.0% 1.0% 1.0% 1.0% 1.0%

BALTIMORE STOCK MARKET.

9.15 9.25 9.15 9.20 9.17 9.30 9.12 9.17

Continental Trust, 100...... Pidelity & Deposit, 50..... Mercantile T. & D. Co, 50. Natl. Bank of Commerce,

National Exchange, 100... National Marine, 30.... Union Trust Co., 50.... Western National, 20... BAILROAD STOCKS.

Northern Central, 56.

(Street Railways.)
United R. & E. Co., 50.

RAILROAD BONDS.
Atlantic Coast Line conv. deb. 4s.

Carolina Central 4s.

Char. W. Car. 5s.

Ga., Car. Nor. 1st 5s. 1809.

Nov. Cen. 5s (Ser. Al., 1995.

New Orleans Great Nor. 5s.

New Orleans Mobile, Chi. 5s.

(Street Railways.)

Aug. Ry. & El. Co. 1st 5s. 1946.

Mdd. Elec. Rys. 5s.

N. M. & O. P. 1st 5s. 1938.

Utd. R. & E. funding 5s. 1958.

Utd. R. & E. Co. 1st 4s. 1919.

Vash., Alex. & Mt. Vernon 5s.

Wash., Alex. & Mt. Vernon 5s.

Wash., Baito, & Annap. 5s.

MSCELLANEOUS.

Eikhorn Fuel 5s.

1956. Eikhorn Fuel 5s.
Eikhorn Fuel com.
Eikhorn Fuel pfd.

Mon. V. T. com.

Mon. V. T. pfd.

Houston Gil com (tf, etfs.).

Jam. C. C. Se. 82

Mer. & Min. Tran. (V. T.), 100. 23

Pennsylvania W. P. com.

FIRST CALL

\$2,000 United Railways Inc. 68.

\$10,000 Consolidation Coal 6.

\$1,000 Consolidation Coal 6.

\$1,000 Coton Duck etfa.

\$5,000 Cetton Duck etfa.

\$5,000 Catolina Courtal 6s.

\$10,000 Atlantic Coast Line conv. 6a.

\$10,000 Carolina Courtal 6s.

\$0 Shares Con. G. E. L. & P. pdd.

\$10 Shares United Railways com.

\$0 Shares United Railways com.

\$10 Shares Houston Oil com.

\$10 Shares Houston Oil pdd.

\$1 Shares M. & M. Trans.

\$2 Shares Penna. Water Power com.

\$3 Shares Penna. Water Power com. FIRST CALL

1 Share M. & M. Trans.

25 Sharer Penna, Water Power
SECOND CALL.

15 50 Ottr 4s, 1931 (S. L.).

15 50 United Railways Inc. 6s.

15 Shares P.a. Water Power com.

29 Shares United Railways com.

WASHINGTON PRODUCE.

Quotations given below are for large lots of good marketable goods only. Jobburg prices are higher. Lower grades may be said for loss. Fancy goods command higher prices. EGGS—Fresh, per don., It; Southern, per don. BUTTER-Best prints, new, per lb., 22; tub, per lb., 28; process, per lb., Eall; under grade, essency), per lb., 25.25 increpeaked, per lb., 18.25 increpeaked, per lb., 18.25 lb., 20; per lb., 18.25 lb., 20; per lb., 18.25 lb., 20; per lb., 18. Cottonesed off, per can, 3.25, CHEESE-New York, new, per lb., 15; flat, per lb., 15; swins domestic, per lb., 15; do., foreign, per lb., 25. 

WEEK AUGUST 16th CHAS. H. WALDRON'S BOSTONIAN BURLESOVERS WITH FRANK FINNEY

Downtown Ticket Office, 613 14th St. Office open 8:30 a. m. to 1 p. m.

GLEN ECHO FINALS ONE STEP CONTEST Presentation of ¼ Kt. Diames added Medal to 1915 Lady Chan on. Judged by the Public.

Mat's 25c Eve's 25c to 81 Edwards Davis & Co Presenting "THE PEACE CRY" Secretion.
ROBERT EMMETT KEANE. LILLAN HER-LEIN. Seven Added Features of Summer Pro.

> SUMMER RESORTS. ATLANTIC CITY.

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Pacific and Arkansas Aves. Spaceone grounds adjoin beach and beardwalk. Only medium price hotel where guests may go from house to surf in bathing attire without using streets, which is prohibited. Use of bath houses, with attendant to care for suits, is free. Running water in rooms. Fresh and sea water baths, public and private. Special rates, \$1.50 and up daily; \$5 to \$17.50 weekly, including choice tables, supplied from our own farm. White Service. Orchestra. Tennis courts and croquet grounds between hotel and beach. Booklet mailed upon request.

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EVERY sport is Hotel Chamberlin Old Point Comfort, Va. Or you may just back in the atmosphere of Southern hospitality.

CONNECTICUT.

ering most authorsctorily the perto New York City at rates that are not

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"New York's Ideal Suburban Hotel" AT GREENWICH, CONN. Fine auto run of 28 miles from town.
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Golf Links, Tennis Courts, Clubhouse.

The ALFRED S. AMER CO. Owners and Props. NEW JERSEY. HOTEL DAYTON.
OCEAN FRONT.
Hotel of Clana. Rates Moderate
Music: Coach: Booklet.
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The Colonial Near brach, Ocean view, CARROLL VILLA, Jackson street near beach; \$12 to \$15 weekly; central lo-cation. Mrs. T. R. BROOKS

HOTEL

#### Marie Antoinette Broadway, 66th and 67th Str

New York City.

Rooms, with Running Water, \$1.50 Per Day Upward. Rooms, with Bath, \$2.50 Per Day Upward. Suites, \$4.00 Per Day Upun